

R&D TAX CREDITS FOR SMEs

Valuable Tax Relief to fund R&D Projects

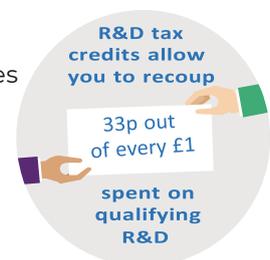
Research and development tax credits are a corporation tax relief designed to encourage UK businesses to invest in R&D. Despite there being many activities that can qualify, companies are often not claiming where they could potentially do so. This is effectively finance they're missing out on that could be used to fund R&D activities to fuel future business growth, simply because they don't think it applies to them, don't know where to start or struggle to find the time.

At Moore (South) We do have the time! Working with us will give you access to our UK network where we have a team of specialist engineers and tax advisers who are able to assess activities against the qualifying conditions and prepare detailed reports to support claims. This leaves you to concentrate on what you're good at - running your business.



R&D TAX CREDITS for SMEs

The UK's R&D tax credit regime is one of the most attractive in the world. Since its inception in 2000, the R&D tax relief scheme has had a significant impact on businesses engaging in qualifying projects. The government's ongoing drive to encourage businesses to invest in R&D has resulted in increased rates of tax relief available to UK companies, with the repayable credit under the SME scheme now standing at up to 33.35% of qualifying R&D expenditure.



WHAT QUALIFIES?

A wide range of activities can qualify. Our qualified team assess a company's activities and potentially qualifying activities include:

- Software development
- Research costs
- New product development
- Developing improved products
- Working in collaboration on a project
- Trialling-related costs and prototypes
- Process development
- Or improvements to manufacturing processes



DON'T HAVE TIME?

We provide an end-to-end service that makes any claim seamless. We are conscious of your time, so we proactively gather information to establish a robust claim.



R&D TAX CREDITS SCHEME



LET US PREPARE YOUR CLAIM WITH ACCESS TO SPECIALIST ENGINEERS AND TAX ADVISERS

Being part of a network, means that when your R&D claims become complex, we can draw on expertise from specialist engineers and tax advisers. Our team of specialist engineers and tax advisers from the Moore UK Network can prepare full claim documentation, including descriptions of R&D projects to show how they meet the qualifying conditions, in a detailed report. Our experts can make the preparation of R&D tax claims painless for you.



BENEFITS FROM YOUR CLAIM

Our team of engineers and tax experts understand the R&D your company undertakes at a technical level and are able to ask the questions that others won't. This approach can help identify additional qualifying activities and increase your claim within reasonable limits.

The Moore UK network gives you access to specialist engineers and tax advisers, who are able to produce detailed R&D project descriptions when preparing claims



RISK

Our team is experienced in preparing R&D tax credit claims. They will be able to discuss R&D activities with your key staff at a high technical level to help establish if activities qualify. This is vital as HMRC have recently been increasing compliance checks in relation to R&D tax claims.



A PLATFORM FOR GROWTH

Claiming R&D tax credits can result in more than much-needed funds. Investors are more likely to work with tax efficient businesses which includes banks.

To find out if you qualify for R&D tax relief, please contact your Local Moore (South) office.

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