

MOORE STEPHENS

Successfully delivering project funding

Project finance
Corporate finance

PRECISE. PROVEN. PERFORMANCE.

Successfully delivering project funding

Throughout the world, both population growth and economic developments have increased the need for new or improved infrastructure and other major, capital intensive, projects. However, the funding of such projects can be complex and require public and private initiatives as well as equity and debt finance from a variety of sources.

Project finance is the provision of long term finance for a particular project, to be repaid from the project's cash flows often with no, or limited, recourse to the project sponsor's other assets. Each project has its unique requirements and challenges, requiring experienced advisers able to fully understand the situation and source the right solutions to meet the project's needs.

Moore Stephens works with governments and state organisations, sponsors, lenders, contractors, suppliers and EPC contractors, to structure successful project finance solutions across the globe, enabling the development of energy and power infrastructure, ports, toll roads, large oil and gas projects and many other substantial undertakings. Our team provides independent financial and transaction advice utilising our knowledge of debt and equity markets to help ensure projects are funded and structured efficiently, and at a sensible cost of capital. We work in all sectors within the sphere, but particularly oil and gas, energy, mining, infrastructure and shipping.

We are used to identifying and resolving complicated matters, even in difficult financial or political climates, never losing sight of our primary focus of achieving the desired project outcome. The team has worked with a number of high profile global organisations, including the

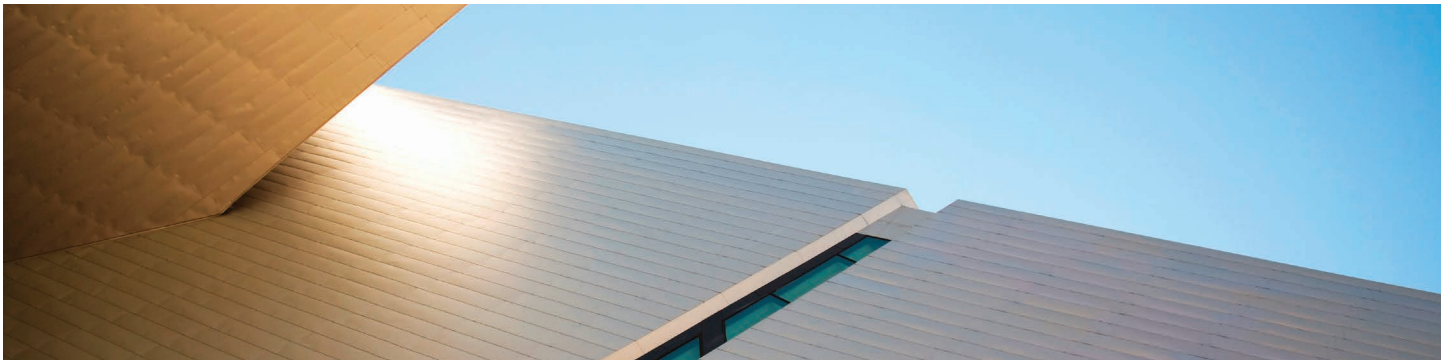


European Commission, UNFPA, UNDP, UNODC and other UN Agencies, DfID, SIDA, DANIDA, NORAD, Olympic Park Legacy Committee and numerous World Bank funded projects, as well as many blue-chip commercial organisations.

What we offer

Our team offers all of the financial and commercial expertise required for the successful funding of projects, leveraging our financial and industry experts from across the Moore Stephens international network to provide both global experience and local knowledge. We offer a competitive, global proposition and a full service offering, including:

- fund raising;
- project feasibility and business case development;
- public sector policy setting;
- advice on grants;
- finance structuring and modelling;
- project management;
- risk analysis;
- bid preparation and evaluation;
- negotiation support;
- accounting and international tax advice;
- performance monitoring.



We ensure that the required support is provided and, as such, work with leading experts from debt and equity finance, legal, banking, engineering, insurance and regulatory and multinational agencies, to deliver a multi-disciplinary solution to your project finance needs.

Ongoing support

What makes the Moore Stephens project finance service unique is the ongoing support our team can provide once a project is under-way, including:

- additional or revised financing needs that may arise;
- project healthchecks;
- operational reviews of projects;
- audits of project financial statements;
- project finance audits;
- procurement audits;
- performance audits;
- forensic or fraud investigations;
- project financial management.

Services to EPC contractors

We recognise that there is an increasing trend to engineering, procurement and construction (EPC) contractors providing full turnkey solutions to substantial projects, including arranging the necessary finance. We have advised on many of these projects, not only on raising finance but helping to ensure success by carrying out additional roles related to large projects.

Furthermore, we are frequently invited to join and, on occasions, coordinate consortiums of EPC contractors and professional and local firms and advisors with the aim of putting together tenders as a wider project delivery team. We then continue to work on projects following successful tenders working towards project completion.

Why Moore Stephens

- Quality of advice and reputation.
- Strength of international cross border project work.
- Relevant expertise and credentials.
- Senior project teams.
- Excellent institutional finance relationships.
- Innovative and cost efficient solutions to project sponsors and EPC contractors.
- Effective network of international project finance and technical professionals.
- Work with local partners to ensure deliverability on projects.

Relevant credentials

Our team has the expertise and experience to deliver project financing requirements. We have on-going relationships with many of the world's major financial institutions and have access to the right people to enable the successful delivery of finance.

Our team has worked with major clients, including internationally significant projects, advising on transactions with a combined value in excess of \$30 billion in the last five years. Recent projects have included a number of large port developments connected to the oil and gas industry, a gas power station project and an offshore oil storage development.

“We ensure that the required support is provided... to deliver a multi-disciplinary solution to your project finance needs.”

Moore Stephens in the UK

Moore Stephens is the UK's 9th largest independent accounting and consulting network, comprising some 1,500 partners and staff in 35 locations.

Our objective is simple: to be viewed by clients as the first point-of-contact for all their financial, advisory and compliance needs. We achieve this by providing sensible advice and tailored solutions to help clients achieve their commercial and personal goals.

Clients have access to a range of core and specialist services including audit and tax compliance, business and personal tax, trust and estate planning, wealth management, IT consultancy, governance and risk, business support and outsourcing, corporate finance, corporate recovery and forensic accounting.

Our success stems from our industry focus, which enables us to provide an innovative and personal service to our clients in our niche markets. Specialist sectors include charities & not-for-profit, education, energy & mining, family offices, financial services, healthcare, hotels & leisure, insurance, pensions, professional practices, public sector, real estate, shipping, social housing, sports and technology & media.

Moore Stephens globally

Moore Stephens International Limited is a global accountancy and consulting network, headquartered in London.

With fees of US\$2.7 billion and offices in 105 countries, you can be confident that we have access to the resources and capabilities to meet your needs. Moore Stephens International independent member firms share common values: integrity, personal service, quality, knowledge and a global view.

By combining local expertise and experience with the breadth of our UK and worldwide networks, clients can be confident that, whatever their requirement, Moore Stephens will provide the right solution to their local, national and international needs.

Contact information

If you would like further information on any item within this brochure, or information on our services please contact:



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