## YOUR CLOUD UPDATE

MOORE

October 2019

## WELCOME TO THE FIRST EDITION OF OUR CLOUD ACCOUNTING UPDATE.

Every quarter we will be bringing you up to speed with the latest developments from the cloud accounting software providers that we work with, to ensure you are getting the most out of your cloud accounting subscription.

## UK REGULATOR DELAYS STRONG CUSTOMER AUTHENTICATION (SCA) RULES.

For years, the UK and EU have shared the objective of creating a level playing field for new market entrants in the financial services and payments industries while ensuring the proper protection of consumers' data.

To achieve this, the EU introduced a regulation in 2010 called the European Directive on payment services (PSD) to regulate payment services and payment service providers throughout the EU and EEA.



We believe the information contained herei to be correct at the time of going to press, but we cannot accept any responsibility for any loss occasioned to any person as a result of action or refraining from action as a result of any item herein. Printed and published by Moore (South) LLP. Moore (South) LLP is a limited liability partnership registered in England and Wales with registered number OC321288. A list of Members' names is available for inspection at City Gates, 2-4 Southgate Chichester, West Sussex, PO19 8DJ, the firm's registered office. Registered to carry out audit work in the UK and Ireland and regulated for a range of investment business activities by the Institute of Chartered Accountants in England & Wales. An independent member firm of Moore UK Limited and Moore Global Network Limited - member firms in principal cities throughout the UK and the world.