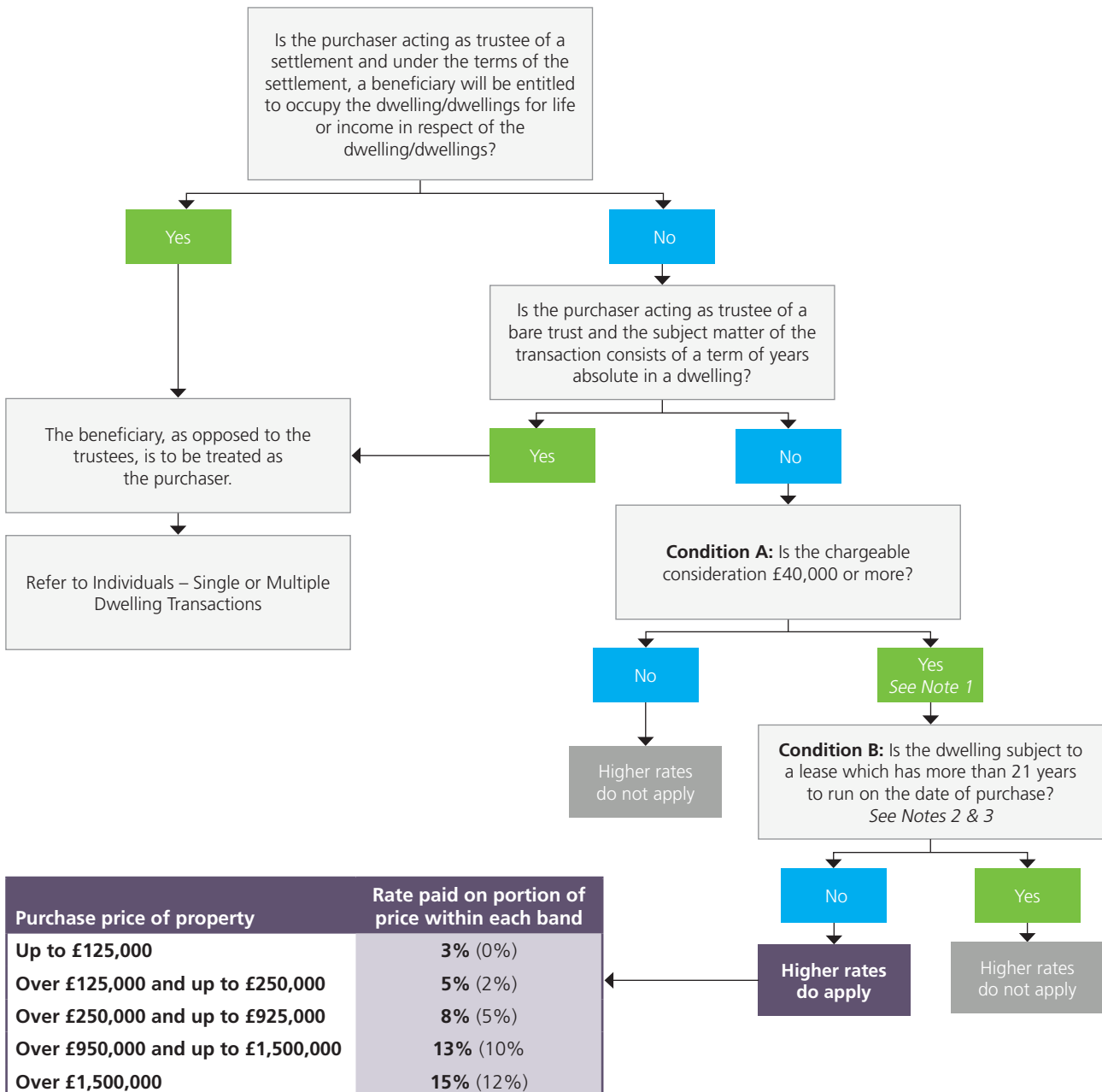


## Higher rates of SDLT for purchases of additional properties

### Transactions involving Trusts



## **Notes**

1. The £40,000 is not an allowance or a 0% tax band, if the chargeable consideration is equal to or more than £40,000 then the relevant higher rates apply to the whole chargeable consideration.
2. A purchase of a freehold or leasehold interest that is subject to a lease with more than 21 years remaining will not be chargeable at higher rates.
3. Cases involving lease extensions will require consideration.