

Update

Business tax

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Capital allowances

Are you entitled to claim capital allowances? Anyone who has purchased, developed, refurbished or extended a commercial property may be entitled to claim capital allowances.

This form will assist us to confirm if there is a potential capital allowances claim to be made.

<p>What is the nature of the capital expenditure?</p> <ul style="list-style-type: none"> • acquisition of existing property • fit out • refurbishment • development 	
<p>Property address including postcode: (from this we will be able to determine nature of property, size and ownership history – in turn providing you with more certain feedback)</p>	
<p>Do you own the freehold or a leasehold interest (if leasehold what is the term)</p>	
<p>What is the current use of the property? Please provide a description: (e.g. building is currently used as an office, is 20 years old, townhouse with lift, central heating and services contained within)</p>	
<p>How much was spent? (if acquisition please state if figure includes SDLT / (or LBTT for Scottish properties) and please exclude all fees).</p>	

When was this expenditure incurred?	
If known, please provide details of any previous capital allowances claims; (e.g. from submitted tax returns, or purchase pre-contract enquiry responses).	
Your contact details:	
Holding entity of the claimant: (i.e sole trader/partnership/limited company) What is the claimant's corporation tax/income tax rate? (The above will allow us to confirm the value of the capital allowances).	
Year end of claimant:	
What is the nature of the claimants business? (e.g. owner occupiers, property investors, property developers). This information is required as certain operators can claim certain items.	

In addition to the above, if asked to proceed to a full valuation we would require further information as set out below.

For capital allowances based on the purchase of an existing property:

1. Sale and Purchase Agreement
2. Completion Statement
3. CPSE enquiries (if applicable)
4. Valuation Report at the time of acquisition (if available)

If the capital expenditure incurred was on the construction, fit out, redevelopment or extension of a commercial property then we would ideally need the following information:

1. Contract Sum
2. Bill of Quantities (if applicable)

3. Variations
4. Final Account
5. Floor Plans/Specification
6. M&E breakdown

Please return form to
ca@msnorthwest.co.uk or the address below:

Capital Allowances Department
Moore Stephens (North West) LLP
Centurion House
129 Deansgate
Manchester
M3 3WR

However, if you have any questions please do not hesitate to contact either Sunil Sharma or Michael Robertson on 0161 832 4281.